



Disaster Field Operations Center East

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Contact: Michael Lampton (404) 331-0333

Michael.Lampton@sba.gov

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SBA Offers Disaster Assistance to Businesses and Residents of West Virginia Affected by August 2022 Flooding

WASHINGTON – Low-interest disaster loans from the [U.S. Small Business Administration](#) (SBA) are available to businesses and residents in **West Virginia** due to damages from flooding on Aug. 14-15, 2022.

Administrator Guzman made the loans available in response to a letter from West Virginia Governor Jim Justice, dated May 10, 2023, requesting a disaster declaration by the SBA. Businesses and residents in the declared area can now apply for low-interest disaster loans from the SBA. The declaration covers Kanawha County and the adjacent counties of Boone, Clay, Fayette, Jackson, Lincoln, Nicholas, Putnam, Raleigh and Roane in **West Virginia**.

“The SBA is strongly committed to providing the people of **West Virginia** with the most effective and customer-focused response possible to assist businesses of all sizes, homeowners and renters with federal disaster loans,” said Guzman. “Getting businesses and communities up and running after a disaster is our highest priority at SBA.”

We know the incident occurred months ago and some people may have begun their recovery process with funding from other sources, including banks, credit cards, personal funds or some form of insurance settlement that did not cover all their disaster losses. The good news is you may be eligible for SBA disaster funds to pay off bridge loans, credit cards and replace personal savings used to cover the cost of disaster-related repairs or replacement of destroyed property.

To assist businesses and residents affected by the disaster, the SBA will open a Disaster Loan Outreach Center (DLOC) at **11 a.m. on Tuesday, May 30**, at the Town of Belle.

Disaster Loan Outreach Center (Kanawha County)

Kanawha County

Town of Belle

[1100 E. Dupont Ave.](#)

Belle, WV 25015

Opening: Tuesday, May 30, 11 a.m. to 6 p.m.

Hours: Monday to Friday, 9 a.m. to 6 p.m.
Saturday, 10 a.m. to 2 p.m.

Closed: Sunday

Closes Permanently: Tuesday, June 13, 4 p.m.

Customer Service Representatives will be available at the DLOC to answer questions about the disaster loan program and help individuals complete their applications.

“Businesses and private nonprofit organizations of any size may borrow up to \$2 million to repair or replace disaster-damaged or destroyed real estate, machinery and equipment, inventory, and other business assets”, said SBA’s West Virginia District Director Karen Friel.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private nonprofit organizations, the SBA offers [Economic Injury Disaster Loans \(EIDLs\)](#) to help meet working capital needs caused by the disaster. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

“Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property,” said Kem Fleming, director of SBA’s Field Operations Center East in Atlanta.

Applicants may be eligible for a loan amount increase of up to 20 percent of their physical damages, as verified by the SBA for mitigation purposes. Eligible mitigation improvements may include a safe room or storm shelter, sump pump, French drain or retaining wall to help protect property and occupants from future damage caused by a similar disaster.

Interest rates are as low as **3.04** percent for businesses, **1.875** percent for nonprofit organizations, and **2.188** percent for homeowners and renters, with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at <https://disasterloanassistance.sba.gov/ela/s/> and should apply under SBA declaration # **17939**.

Disaster loan information and application forms can also be obtained by calling the SBA’s Customer Service Center at 800-659-2955 (if you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services) or sending an email to DisasterCustomerService@sba.gov. Loan applications can also be downloaded from sba.gov/disaster. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **July 24, 2023**. The deadline to return economic injury applications is **Feb. 26, 2024**.

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About the U.S. Small Business Administration

Recently, U.S. SBA Administrator Isabella Casillas Guzman announced a policy change granting 12 months of no payments and 0 percent interest. This policy change will benefit disaster survivors and help them to decrease the overall cost of recovery by reducing the amount of accrued interest they must repay. Details are available through the SBA Disaster Assistance Customer Service Center at 800-659-2955. Individuals with verbal or hearing impairments may dial 7-1-1 to access telecommunications relay services from 8 a.m. to 8 p.m. ET, Monday to Friday, or email: DisasterCustomerService@sba.gov.

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an

extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.